



 Enterprise®



ENTERPRISE'S MISSION

To create opportunity for low- and moderate-income people through affordable housing in diverse, thriving communities.

Capital.

Enterprise is a recognized leader in socially driven capital investment, having delivered more than \$23.4 billion to low-income communities across the U.S.

Solutions.

We work with local partners to test and scale new solutions to some of the most pressing housing and economic problems facing low-income communities.

Policy.

Enterprise is a crucial voice for America's low-income communities with a strong presence in Washington, D.C., and city halls across the country.



STRONG, PROSPEROUS, AND RESILIENT COMMUNITIES CHALLENGE (SPARCC)

- Three-year, \$90 million initiative to amplify locally driven efforts to ensure that major new infrastructure investments lead to equitable, healthy opportunities for everyone.
- Initiative of Enterprise Community Partners, the Federal Reserve Bank of San Francisco, the Low Income Investment Fund, and the Natural Resources Defense Council, with funding support from the Ford Foundation, The JPB Foundation, The Kresge Foundation, the Robert Wood Johnson Foundation, and The California Endowment.

- Six initial sites:

- Atlanta
- Chicago
- Denver
- Los Angeles
- Memphis
- San Francisco/ Bay Area

- Localities will each receive \$1 million in combined grant and technical assistance funds over the next three years to support their local efforts. Collectively, the SPARCC sites will have access to an estimated pool of \$70 million in financing capital, as well as \$14 million in additional programmatic support.



CLIMATE RESILIENCE

- Resilience is the capacity for households, communities, and regions to adapt to changing conditions and to maintain and regain functionality in the face of stress or disturbance. Enterprise works directly with communities, bringing together know-how, partners, policy leadership and investment to increase resiliency nationwide.
- Through offices in 11 metropolitan areas, we partner with multifamily property owners, government agencies and community development corporations to support resilience at the building, neighborhood, city and state levels, offering a range of products and services including:
 - tools for support, e.g. Rockefeller 100 Resilient Cities Federal Policy Platform
 - grant funding, e.g. Building Climate and Cultural Resiliency in Community Development
 - technical assistance, e.g. Design for Resilience NeighborWorks America